DELHI URBAN SHELTER IMPROVEMENT BOARD

GOVT. OF NCT OF DELHI

(Website:- delhishetler.nic.in)

E-06, Vikas Kuteer,

I.P. Estate, New Delhi-02

No: AO(Plan)/Investment/Plan/DUSIB/2021-22/D- 98   Dated:- 12.04.2021

The Regional Manager,

Nationalised Bank. (..)

New Delhi.

Subject:- Investment of funds amounting to Rs. 500.00 Crore in Fixed Deposit in variable denomination out of Plan A/C No. 3425994522.

Delhi Urban Shelter Improvement Board invites quotations from the Nationalized Banks for calling rates of interest for investment of funds amounting to Rs. 500.00 Crore in fixed deposit for short term or long term depending on interest rate. Investment period may vary from 3 months to one year or above. The detail of investment to be made is as under:

Sl. No.	Amount of Investment (in Rs. Crore)	Tentative Period of Investment
1	50.00	03 months
2	150.00	06 months
3	150.00	09 months
4	150.00	12 months

You are requested to quote your rates of interest for investment of funds in FDRs. Your quotation in a sealed envelope should reach in the office of B&FO (DUSIB) on or before 19.04.2021 up-to 3.00 PM in Room No.44, Punarwas Bhawan, IP Estate, New Delhi-110002. **The quotations received after the schedule date & time shall not be entertained.**

All the quotations received within the said prescribed date and time will be opened on the same date at 3:30 PM in the presence of authorised representatives of Banks.
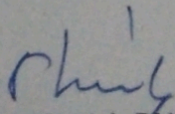
Please note that there shall be no penalty for premature redemption of FDRs and No TDS shall be deducted on interest earned on FDRs as the department is working on no profit no loss basis under GNCTD. The conditional bid of rate of interest shall be summarily rejected.

DUSIB reserve its right to split up the investment in any denomination to invest the fund on higher rate of interest.

The quoted rates of interest should be valid up-to 26.04.2021

For any other inquiry, the Bank can contact Dy. CA-I on any working day between 9:30 AM to 6.00PM on Mobile No.9871195487.

Encl: -As above.

Dy. Chief Accountant-I, DUSIB